



Harvard Law School
Center for Corporate Governance



11th Law and Economics Conference

Law and Economics of Corporate Governance: Shareholders, Stakeholders, and Beyond (15-16 March 2024)

Provisional Programme

Friday, 15 March 2024

09.15 – 09.30 Prof. Dr. Klaus Mathis, University of Lucerne
Prof. Dr. G. Marcus Cole, University of Notre Dame Law School
Opening Address

Panel 1	Keynote Addresses <i>Chair: Prof. Dr. Dr. Holger Spamann</i>
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09.30 – 10.30 Prof. Reinier H. Kraakman, Harvard Law School
Whatever Happened to Agency Costs?

10.30 – 11.30 Prof. Dr. Michael Faure, Maastricht University/Erasmus University Rotterdam
Ph.D. Candidate Silvia Ciacchi, Erasmus University Rotterdam
CSR Along the Supply Chain in Europe: Economic Perspectives

11.30 – 12.00 **Coffee Break**

12.00 – 13.00 Prof. Mark J. Roe, Harvard Law School
The Political Economy of Corporate Social Responsibility

13.00 – 14.00 **Lunch**

Panel 2 A Protecting the Interests of the Stakeholders

Chair: Prof. Dr. Valentin Jentsch

- 14.00 – 14.20 Prof. Dr. Rolf H. Weber, University of Zurich
Revisiting the Companies' Purpose and the Directors' Fiduciary Duties
- 14.20 – 14.40 Prof. Sadie Blanchard, University of Notre Dame Law School
Toward Managerial Accountability in Stakeholderism
- 14.40 – 15.00 Dr. Ido Baum, College of Management, Rishon, Israel
Dr. Jarosław Beldowski, Warsaw School of Economics
Corporate Governance Persistent Beliefs and Legal Realities: Can Directors Shift from Shareholderism to Stakeholderism?
- 15.00 – 15.30 **Coffee Break**

Panel 2 B The Role of Corporate Governance

Chair: Prof. Dr. Myriam Senn

- 14.00 – 14.20 Dr. Ann-Sophie Vandenberghe, Erasmus University Rotterdam
Targeting More Social Problems Requires the Use of More Instruments Instead of Using a Single Instrument for Multiple Purposes: Do CSR Policies Apply the Tinbergen Rule?
- 14.20 – 14.40 Prof. Dr. Patrick Renz, University of Lucerne
Denis Imhof, University of Lucerne
Organizational Theories of Roles of Governance: A Systematic Literature Review
- 14.40 – 15.00 Prof. Dr. Mariusz Golecki, University of Lodz
National Champions on Energy Market – Corporate Governance Between Political Constrains and Economic Targets
- 15.00 – 15.30 **Coffee Break**

Panel 3 A Transparency

Chair: Prof. Sadie Blanchard

- 15.30 – 15.50 Prof. Dr. Valentin Jentsch, University of St. Gallen
Transparency, Incentives, and Reputation: Towards a Differentiated Approach in Corporate Sustainability Reporting
- 15.50 – 16.10 Dr. Phemelo Magau, University of Pretoria
Overview of the Regulation of Environmental, Social and Governance Reporting in South Africa
- 16.10 – 16.30 Ph.D. Candidate, Alexander Baumann, University of Lucerne
Corporate Climate Responsibility from a Law and Economics Perspective

Panel 3 B Sustainable Investment

Chair: Prof. Dr. Mariusz Golecki

- 15.30 – 15.50 Prof. Dr. Moran Ofir, Reichman University
The Eco-Agency Problem and Sustainable Investment
- 15.50 – 16.10 Prof. Dr. Myriam Senn, University of St. Gallen
*Central Bank Mandates and Climate Change Financial Risks:
Incorporate - Incentivize?*
- 16.10 – 16.30 Ph.D. Candidate, Dawn Zaiter, University of Aberdeen
*Shareholder Welfare Maximization: Institutional Investors in the UK Corporate
Governance*
- 18.00 Dinner**

Saturday, 16 March 2024

- 09.00 – 09.05 Prof. Dr. Klaus Mathis, University of Lucerne
Welcome Address
- 09.05 – 09.15 Prof. Dr. Karl Hofstetter, University of Zurich
Introduction

Panel 4 The Particular Social Responsibility of Banks

Chair: Prof. Dr. Karl Hofstetter

- 09.15 – 09.45 Dr. Adriel Jost, Institute for Swiss Economic Policy (IWP) at the University of
Lucerne
Banks and the State: A Close Partnership
- 09.45 – 10.15 Ph.D. Candidate, Lea Felicitas Tschan, University of St. Gallen
Green Finance and Inequality
- 10.15 – 10.30 **Coffee Break**
- 10.30 – 12.00 Prof. Dr. Franca Contratto, University of Lucerne
Dr. Peter Kurer
Prof. Dr. Dr. Holger Spamann, Harvard Law School
Panel Discussion
- 13.00 – 15.00 **Lunch**